GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:1705
ANSWERED ON:11.03.2008
OBJECTIVES OF INDIAN INSTITUTES OF MANAGEMENT
Barad Shri Jashubhai Dhanabhai

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) the objectives and original intent in setting up the Indian Institutes of Management (IIMs) at various cities;

(b) whether IIMs are largely catering to MNCs; and

(c) if so, the steps proposed to be taken by the Government to review the utility of these institutions?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SMT. D. PURANDESWARI)

(a) Indian Institutes of Management (IIMs) have been established with the objective of imparting education, conducting research and providing consultancy services, of high quality in the field of management.

(b) A substantial number of IIM pass-outs are getting initial placement in Multinational Companies (MNCs).

(c) The Government has setup a Committee in October, 2007 to review the functioning of IIMs.